The Dun & Bradstreet Corporation

C 3150-3

Current Economic Indicators

Prepared by the Economic Analysis Department

News

85M3 For Immediate Release

Contact: Reid H. Gearhart, (212) 593-6727

NEW INCORPORATIONS UP SLIGHTLY IN MARCH

NEW YORK, Aug. 30--New business incorporations in March 1985 increased 0.9 percent to 57,493 from 57,003 in March 1984, according to The Dun & Bradstreet Corporation.

In the first quarter of 1985, new incorporations totaled 163,051, an increase of 1.0 percent over the record 161,389 reported in the first quarter last year.

Citing the record increases of the past two years, Joseph W. Duncan, corporate economist and chief statistician of The Dun & Bradstreet Corporation, said that "a leveling off in the rate of growth for new incorporations was not unexpected."

While only two of the nation's nine U.S. Bureau of the Census regions reported a first quarter drop in new incorporations, gains tended to be modest. New England, up 4.6 percent, and the East North Central states, up 4.3 percent, posted the period's strongest gains, while new incorporations in the Pacific region and the West North Central states were off 9.0 percent and 8.9 percent, respectively, compared with the first quarter of 1984.

Month of March

Five of the nation's nine U.S. Bureau of the Census regions reported higher new incorporations in March, with the West South Central states registering the most significant gain, an increase of 23.4 percent over year-ago levels.

Fifteen states registered year-to-year increases of more than 10 percent in March, led by Louisiana, up 169.1 percent, and South Carolina, which registered an increase of 77.9 percent. Gains of more than 20 percent were also reported in Arkansas, Maine, Maryland, New Hampshire and New Mexico.

Florida reported the largest number of new incorporations in the month of March with 6,213, followed by New York (5,660), California, (5,089) and Texas (3,770). On a percentage basis, new incorporations in New York and California fell 14.9 percent and 3.5 percent, respectively, while new incorporations rose 1.3 percent in Florida and 19.2 percent in Texas, compared with year-ago levels.

The states reporting the sharpest year-to-year declines in March were Oklahoma, down 55.2 percent, Vermont, down 49.0 percent, and North Dakota, down 39.3 percent.

On a seasonally-adjusted basis, 55,764 new incorporations were recorded in March, an increase of 5.1 percent over the 55,044 reported in March 1984.

The Dun & Bradstreet Corporation is the world's largest producer and disseminator of business information and related services, with worldwide operating revenues of nearly $2.4 billion in 1984.

(See Attached Tables for Data on Individual States)

NEW BUSINESS INCORPORATIONS BY STATES AND GEOGRAPHIC REGIONS
(Not Seasonally Adjusted)

	Mar. 1985	Feb. 1985	% Change Feb. 1985 Mar. 1985	Mar. 1984	% Change Mar. 1984 Mar. 1985	--Total Three Months-- 1985	1984	% Change 3 Months '84-'85
NEW ENGLAND	3,119	2,461	26.7	2,895	7.7	8,285	7,918	4.6
Maine	221	176	25.6	181	22.1	615	567	8.5
New Hampshire	291	226	28.8	238	22.3	803	645	24.5
Vermont	129	126	2.4	253	-49.0	399	543	-26.5
Massachusetts	1,329	1,164	14.2	1,245	6.7	3,816	3,585	6.4
Connecticut	866	556	55.8	736	17.7	1,927	1,832	5.2
Rhode Island	283	213	32.9	242	16.9	725	746	-2.8
MIDDLE ATLANTIC	9,710	9,161	6.0	10,515	-7.7	29,442	28,909	1.8
New York	5,660	5,660	0.0	6,654	-14.9	17,380	17,696	-1.8
New Jersey	2,533	2,226	13.8	2,445	3.6	7,758	7,178	8.1
Pennsylvania	1,517	1,275	19.0	1,416	7.1	4,304	4,035	6.7
EAST NORTH CENTRAL	7,976	6,649	20.0	7,634	4.5	22,097	21,181	4.3
Ohio	1,455	1,311	11.0	1,309	11.2	4,207	4,218	-0.3
Indiana	865	708	22.2	840	3.0	2,406	2,361	1.9
Illinois	3,358	2,584	30.0	2,851	17.8	8,919	7,795	14.4
Michigan	1,773	1,551	14.3	1,980	-10.5	4,915	5,064	-2.9
Wisconsin	525	495	6.1	654	-19.7	1,650	1,743	-5.3
WEST NORTH CENTRAL	2,625	2,538	3.4	3,289	-20.2	8,161	8,963	-8.9
Minnesota	735	677	8.6	901	-18.4	2,166	2,404	-9.9
Iowa	310	313	-1.0	419	-26.0	1,077	1,153	-6.6
Missouri	797	792	0.6	966	-17.5	2,544	2,733	-6.9
North Dakota	65	80	-18.8	107	-39.3	220	300	-26.7
South Dakota	85	78	9.0	95	-10.5	256	263	-2.7
Nebraska	243	229	6.1	281	-13.5	711	634	12.1
Kansas	390	369	5.7	520	-25.0	1,187	1,476	-19.6
SOUTH ATLANTIC	15,093 E	13,071 E	15.5	14,281 E	5.7	41,754 E	40,242 E	3.8
Maryland	1,220	1,005	21.4	903	35.1	2,934	2,453	19.6
Delaware	2,195	1,876	17.0	2,402	-8.6	6,177	6,808	-9.3
Washington, DC	180 E	190 E	-5.3	170 E	5.9	570 E	520 E	9.6
Virginia	1,360	1,217	11.8	1,454	-6.5	3,708	4,030	-8.0
West Virginia	240	169	42.0	218	10.1	615	595	3.4
North Carolina	939	864	8.7	939	0.0	2,775	2,942	-5.7
South Carolina	964	736	31.0	542	77.9	3,260	1,504	116.8
Georgia	1,782	1,364	30.6	1,517	17.5	4,623	4,444	4.0
Florida	6,213	5,650	10.0	6,136	1.3	17,092	16,946	0.9

NEW BUSINESS INCORPORATIONS BY STATES AND GEOGRAPHIC REGIONS
(Not Seasonally Adjusted)

	Mar. 1985	Feb. 1985	% Change Feb. 1985 Mar. 1985	Mar. 1984	% Change Mar. 1984 Mar. 1985	--Total Three Months-- 1985	1984	% Change 3 Months '84-'85
EAST SOUTH CENTRAL	2,290	1,925	18.4	2,164	5.4	6,496	6,301	3.1
Kentucky	715	571	25.2	614	16.4	1,998	1,782	12.1
Tennessee	811	566	43.3	751	8.0	2,102	2,088	0.7
Alabama	488	487	0.2	518	-5.8	1,545	1,635	-5.5
Mississippi	266	301	-11.6	281	-5.3	851	796	6.9
WEST SOUTH CENTRAL	5,868 E	4,853 E	20.9	4,756 E	23.4	15,978 E	15,440 E	3.5
Arkansas	513	440	16.6	408	25.7	1,363	1,118	21.9
Oklahoma	320 E	234 E	36.8	715 E	-55.2	841 E	2,028 E	-58.5
Louisiana	1,265	885	42.9	470	169.1	3,289	1,626	102.3
Texas	3,770	3,294	14.5	3,163	19.2	10,485	10,668	-1.7
MOUNTAIN	3,920	3,496	12.1	4,194	-6.5	12,277	12,029	2.1
Montana	148	102	45.1	144	2.8	390	407	-4.2
Idaho	176	114	54.4	174	1.1	442	465	-4.9
Wyoming	92	88	4.5	101	-8.9	261	291	-10.3
Colorado	1,166	974	19.7	1,277	-8.7	3,408	3,470	-1.8
New Mexico	289	207	39.6	211	37.0	742	656	13.1
Arizona	1,090	953	14.4	1,032	5.6	3,903	3,340	16.9
Utah	353	307	15.0	412	-14.3	1,025	1,096	-6.5
Nevada	606	751	-19.3	843	-28.1	2,106	2,304	-8.6
PACIFIC	6,902	5,635	22.5	7,275	-5.1	18,561	20,406	-9.0
Alaska	211	192	9.9	255	-17.3	573	647	-11.4
Washington	839	658	27.5	843	-0.5	2,243	2,372	-5.4
Oregon	509	552	-7.8	656	-22.4	1,683	1,814	-7.2
California	5,089	4,038	26.0	5,274	-3.5	13,353	14,853	-10.1
Hawaii	254	195	30.3	247	2.8	709	720	-1.5
TOTAL U. S. (unadjusted)	57,493 E	49,789 E	15.5	57,003 E	0.9	163,051 E	161,389 E	1.0
TOTAL U.S. (seasonally adjusted)	55,764	54,533	2.3	53,044 E	5.1			

E = Estimated
P = Preliminary
R = Revised

Note: The state of Oklahoma always supplies estimated figures.
Source: Economic Analysis Department, The Dun & Bradstreet Corporation.
Copyright Dun & Bradstreet Corporation, 1985.

August 30, 1985
(1605)